



## PRESS RELEASE

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### NAVI RADJOU WINS 2013 THINKERS50 INNOVATION AWARD

LONDON – Navi Radjou, a fellow of the Cambridge Judge Business School, where he has served as director of the Centre for India & Global Business, received the Thinkers50 Innovation Award for 2013 at a glittering awards ceremony at Drapers' Hall, London. The award was sponsored this year by Fujitsu.

Radjou is co-author (with Jaideep Prabhu and Simone Ahuja) of *Jugaad Innovation: Think Frugal, Be Flexible, Generate Breakthrough Growth* (Jossey Bass, 2012); and (with Prasad Kaipa) *From Smart to Wise* (Jossey Bass, 2013).

“The concept of jugaad innovation has captured worldwide attention,” says Thinkers50 co-founder Stuart Crainer. “It turns much of the preconceived wisdom about innovation on its head and encourages those in the West especially to think again about how they interpret and practice innovation. His contribution is both distinctive and important.” Radjou was recognized earlier this year by Thinkers50 associates at Thinkers50 India.

The Thinkers50 Awards were introduced in 2011 to recognize top management thinkers for distinguished achievement. The Innovation Award honours the thinker who is re-shaping the way we think about and practice innovation.

The other shortlisted thinkers for the 2013 Innovation Award were:

**Ron Adner:** Professor of Strategy at the Tuck School at Dartmouth College in New Hampshire, Adner is the author of *The Wide Lens: A New Strategy for Innovation* (Portfolio, 2012), which has been heralded as a path-breaking guide to successful innovation in an interdependent world. He is also author of the Harvard Business Review article, “Match Your Innovation Strategy to Your Innovation Ecosystem.”

**Henry Chesbrough:** Director of the Center for Open Innovation at Berkeley's Haas School of Business, Chesbrough is best known as the father of open innovation. His books include *Open Innovation* (Harvard Business Press, 2003); *Open Business Models* (Harvard Business Press, 2006) and *Open Services Innovation* (Jossey-Bass, 2011).

**Vijay Govindarajan:** The Earl C. Daum 1924 Professor of International Business at the Tuck School of Business, Govindarajan is best known for his work (with Chris Trimble) on reverse innovation. In 2011, Govindarajan received the Thinkers50 Breakthrough Idea Award for his idea (with Christian Sarkar) to design a \$300 house. Govindarajan has published nine books including *Ten Rules for Strategic Innovators* (Harvard Business Press, 2005) and *The Other Side of Innovation* (Harvard Business Press, 2010).

**Hal Gregersen:** A Professor of Leadership at INSEAD, Gregersen is coauthor (with Clay Christensen and Jeffrey Dyer) of *The Innovator's DNA: Mastering the Five Skills of Disruptive Innovators* (HBR Press, 2011). His other co-authored books, including: *It Starts With One: Changing Individuals Changes Organizations* (Wharton, 2008); and *Global Explorers: The Next Generation of Leaders* (Routledge, 1999).

**Matt Kingdon:** The co-founder of the innovation international consulting firm ?What If!, Kingdon is author of *The Science of Serendipity: How to Unlock the Promise of Innovation in Large Organizations* (Wiley, 2012). Kingdon's ideas revolve around how companies and managers can create a fertile environment for innovation to grow. The secret, he argues, lies in understanding how serendipity works.

**Kai-Fu Lee:** Now based in Beijing, Lee was educated in the United States and later carried out research at Carnegie Mellon. He went on to work for Apple, Silicon Graphics, Microsoft and Google where he was the founding president of Google China. He runs a venture capital fund called Innovation Works, backing Chinese entrepreneurs. His blog has 40 million followers. He is the author of *Making a World of Difference* (2011).

**Alexander Osterwalder & Yves Pigneur:** Osterwalder and Pigneur are the authors of *Business Model Generation: A Handbook for Visionaries, Gamechangers and Challengers* (self-published, 2010). This is based on a tool called the Business Model Canvas. The book's contents were co-created by 470 Business Model Canvas practitioners from 45 countries, and feature a highly visual, four-colour design that explains a range of strategic ideas and tools.

### **About Thinkers50**

Thinkers50 scans, ranks and shares the best management ideas in the world and has been doing so since 2001.

### **About Stuart Crainer and Des Dearlove**

Des Dearlove & Stuart Crainer ([www.crainerdearlove.com](http://www.crainerdearlove.com)) are the founders and directors of Thinkers50. Stuart is editor of *Business Strategy Review*. Des is an associate fellow of Oxford University's Saïd Business School. Stuart and Des are the authors of more than 15 books available in 20 languages. Former columnists to *The (London) Times*, they are editors of *The Financial Times Handbook of Management*.

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